



RVT
MR SAM SAMPLE
UNIT 123
SAMPLE STREET
SAMPLETOWN NSW 2001

7 March 2025

Dear Shareholder

Unmarketable Parcel Share Buy-Back – Notice to Eligible Shareholders

Richmond Vanadium Technology Limited (“**RVT**” or the “**Company**”) is pleased to announce that it intends to undertake a minimum holding buy-back of ordinary shares in the Company (**Shares**) for shareholders who hold less than a marketable parcel of Shares (**Buy-Back**).

Under the ASX Listing Rules, a marketable parcel of Shares is a parcel valued at less than \$500.

The Buy-Back will allow shareholders who hold less than a marketable parcel of Shares (**Unmarketable Parcel**, such shareholders being **Eligible Shareholders**) as at 7:00pm (Sydney time) on Monday, 3 March 2025 (**Record Date**) to sell their Shares back to the Company at the Buy-Back price of \$0.125 per Share (**Buy-Back Price**) being the 10-day Volume Weighted Average Price (**VWAP**) at the close of trade **Monday, 3 March 2025**. These Shares will be cancelled once transferred to the Company in accordance with the requirements of the Corporations Act 2001 (Cth) (**Corporations Act**).

The directors of the Company recognise that shareholders holding a parcel of Shares with a value of less than \$500 (Unmarketable Parcel) may encounter difficulties selling their Shares on the ASX. In order to allow these shareholders to sell their Shares without incurring brokerage and other expenses, and to reduce the administrative and registry costs for the Company that are associated with Unmarketable Parcels, the directors have resolved to undertake a buy-back of unmarketable parcels of shares under the terms set out in this Offer and the procedure in Division 2 Part 2J.1 of the Corporations Act 2001 (Cth) (Corporations Act) (**Buy-Back**).

In accordance with section 257H of the Corporations Act, Shares purchased by the Company under the Buy-Back will be cancelled immediately after registration of the transfer of the bought-back Shares to the Company.

Based on the Buy-Back price of \$0.125 per share (being the 10-day Volume Weighted Average Price (**VWAP**) at the close of trade **Monday, 3 March 2025**), a shareholding of 3,999 Shares or less is an Unmarketable Parcel. Our share registry shows that the number of Shares held by you or an entity that is associated with you is an Unmarketable Parcel, which makes you a shareholder that is eligible to participate in the Buy-Back (Eligible Shareholders).

Based on the Buy-Back Price and the register of members of the Company as at the Record Date:

- an Unmarketable Parcel is any shareholding of 3,999 Shares or less;
- 3,782 shareholders hold an Unmarketable Parcel;
- a total of 3,350,724 Shares were held by Eligible Shareholders, which represents 1.51% of the total number of Shares on issue; and
- the aggregate value of the Shares held by Eligible Shareholders is \$418,840.50 (based on the Buy-Back Price and subject to rounding).

You are receiving this letter because the Company's share register shows that the number of shares held by you on the Record Date is an Unmarketable Parcel.

The Buy-back is conducted on an 'opt-out' basis. You have six weeks from the date of this letter to decide whether you want the Company to buy-back your Unmarketable Parcel or whether you want to retain your Shares. If you want the Company to buy back your Unmarketable Parcel at the Buy-Back Price, you do not need to do anything. **If you do not wish the Company to buy-back your Unmarketable Parcel because you want to retain your Shares, you must notify Computershare immediately and, in any event, by no later than the Closing Date.**

To retain your Shares, you must either:

- a) complete and sign the attached Share Retention Form and return it to the address noted on the Share Retention Form to be received by the Closing Date; or
- b) purchase additional Shares in the Company or consolidate multiple holdings (if available) such that your holding is no longer an Unmarketable Parcel by the Closing Date.

Share Retention Forms should be returned to Computershare by either of the following methods:

- by post to:
Computershare Investor Services Pty Limited
GPO Box 52, Melbourne Victoria 3001
- by email to corpactprocessing@computershare.com.au

If the Company buys your shares through the Buy-Back, the sale proceeds will be remitted to you by the Company as soon as practicable. You will not need to appoint a broker or pay brokerage and handling costs associated with the sale of shares under the Buy-back.



If you have provided bank details for an Australian dollar denominated bank account to Computershare, payment will be made in Australian dollars by direct credit.

If you have provided bank details for a New Zealand dollar denominated bank account to Computershare, the Australian dollar proceeds will be converted to New Zealand dollars at the prevailing foreign exchange market rate available at the time of conversion.

If you have not provided bank account details and your registered address is in New Zealand, the Australian dollar proceeds will be converted to New Zealand dollars at the prevailing foreign exchange market rate available at the time of conversion and payment will be withheld until bank account details have been provided.

Please ensure your bank account details are up to date. This can be done either by visiting [Computershare Investor Centre](#) or by contacting your controlling participant (if your holding is broker sponsored and held on the CHESS sub-register).

Event	Date
Record date (7pm, Sydney Time)	Monday, 3 March 2025
Announcement of Buy-Back	Tuesday, 4 March 2025
Despatch of letter and Share Retention Form to Eligible Shareholders	Friday, 7 March 2025
Closing date (Period to opt out of the Buy-Back closes, 7.00pm Sydney time)	Tuesday, 22 April 2025
Announcement of the outcome of the Buy-Back	Monday, 28 April 2025
Remittance of proceeds to Eligible Shareholders whose Shares are bought back under the Buy-Back	Tuesday, 6 May 2025

The dates above are indicative only. All dates are references to time in Sydney, Australia. The Company reserves the right to change any of the dates referred to in this announcement or the attached shareholder letter and Share Retention Form, or to vary, suspend or terminate the Buy-Back. Any changes to the timetable, or any variation, suspension or termination of the Buy-Back will be notified by an announcement to ASX.

When considering whether to participate, you should note that the Company's share price will vary, and the Buy-Back Price may be less than the actual market price on the day the Buy-Back occurs. While the Company will pay the costs associated with undertaking the Buy-Back, please note that any taxation consequences arising from your sale will be solely your responsibility.

Please be aware that the fact that your holding is described in this letter as an "unmarketable parcel" does not mean you cannot sell your Shares at any time. The use of the term "unmarketable parcel" in this letter is to identify the value of the Shares which are eligible for sale under the Buy-Back.

The Company makes no recommendation as to whether you should participate in the Buy-back. You should seek independent professional advice when deciding whether to retain your shares or if you have any questions on how a sale of shares under the Buy-back may affect you.

Please find answers to frequently asked questions set out in the schedule to this letter. If you still require further information in respect of the Buy-back, please contact Computershare (the Company's Share Registry) via on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

You are advised to allow reasonable time for the Share Retention Form to be received by the Company. If you hold Shares in multiple holdings, some of which are Unmarketable Parcels, then the Company will purchase those Unmarketable Parcels unless a Share Retention Form is received for each holding. If your Shares are purchased, the sale proceeds will be forwarded to you by the Company on 6 May 2025. There will be no brokerage fees payable by shareholders whose Shares are purchased by the Company under the Offer.

If the Company makes an announcement of a takeover bid for the Shares in the Company before the Closing Date, the Offer will lapse. However, the Company may make a new offer to buy-back Unmarketable Parcels of Shares after the offer period under the takeover bid lapses.

While the Company will pay for all costs associated with this sale, any taxation consequences arising from the sale of Unmarketable Parcels under the Offer will be your responsibility. Please consult your legal, financial or taxation advisor if you require information regarding possible taxation implications of the sale of Unmarketable Parcels under the Offer.

For Further Information Contact:

Monique Stevens

Company Secretary and Administration Manager

info@richmondvanadium.com.au



FREQUENTLY ASKED QUESTIONS

Why is the Company undertaking a minimum holding Buy-Back?

The Board recognises that many shareholders hold relatively small parcels of shares in the Company. In those circumstances, it may be uneconomical for holders to sell their parcel of shares due to associated transaction costs. In order to allow these shareholders to sell their Shares without incurring brokerage and other expenses, the Board has resolved to undertake a buy-back of Unmarketable Parcels under the terms set out in this letter and in accordance with Division 2 Part 2J.1 of the Corporations Act.

Who is eligible to participate in the Buy-Back?

Any Company shareholder who held shareholdings in the Company on the Record Date valued at less than \$500 is eligible to participate. All other shareholders are ineligible.

Do I have to participate in the Buy-Back?

No, the choice whether or not to participate is solely yours. Simply tell us that you wish to retain your holding by completing and returning the Share Retention Form to the Company's share registry by 22 April 2025. Alternatively, you can increase the value of your shareholding to \$500 or more. What do I need to do to participate? Nothing. The Buy-Back is being conducted on an 'opt-out' basis, which means the buy-back will occur automatically unless you take action.

If I participate, how much will I receive?

The Board has set the Buy-Back price at \$0.125 per share, (being the 10-day Volume Weighted Average Price (**VWAP**) at the close of trade **Monday, 3 March 2025**). It is important to note that this may be more or less than the actual market price at the time of the Buy-Back.

Do I have to pay anything to participate?

No, the Company will pay all costs associated with undertaking the Buy-Back, but any taxation consequences arising from your sale of an Unmarketable Parcel will be solely your responsibility. It is strongly recommended that you consider seeking appropriate professional advice.

I hold multiple Unmarketable Parcels; can I still participate?

If there is more than one Unmarketable Parcel registered under your name, you will receive this letter and a personalised Share Retention Form for each Unmarketable Parcel held by you. If you would like to participate, you do not need to do anything and the Company will buy all of the Unmarketable Parcels registered under your name. If you do not wish to participate, you must either return a completed and signed Share Retention Form for each of your Unmarketable Parcels by the Closing Date or you may wish to consider amalgamating your holdings such that your holding is no longer an Unmarketable Parcel by the Closing Date.